



Date 29 /7/2025

Imposing Penalties and Measures on a e-Payment Service Providers Subject to the Supervision of the Central Bank of Kuwait

The Board of Directors of the Central Bank of Kuwait has decided to impose a "written warning" penalty and measures to issue an order and a "financial" penalty of 20,000 Kuwaiti Dinar on one of the e-Payment Service Providers in the State of Kuwait, in accordance with the provisions of Article (15) of Law No. (106) of 2013 issued with respect to combating of money laundering and terrorist financing, as amended.

The imposition of these penalties and measures comes as a result of the inspection mission conducted on the e-Payment Service Provider in the field of verifying its compliance with the requirements of combating money laundering, terrorist financing and the financing of the proliferation of weapons of mass destruction in line with the instructions issued by the Central Bank of Kuwait in this regard. The penalties and measures were imposed due to the Violation of Article (VI) and (VII) of the instructions issued on 5/7/2023 regarding the combating of money laundering and financing terrorism.

The Central Bank of Kuwait always seeks, through its supervisory and regulatory functions, to ensure that all banks and their employees comply with the laws in force in the State of Kuwait, as well as the regulations and standards approved by it, with the aim of maintaining the transparency and integrity of the banking sector and protecting the financial system of the state.