

## 1- CENTER OF RISKS SYSTEM

- A) Center of Risks System and regulations for implementation thereof.
- B) Circular No. (2/BS, IBS/IS, IIS/214/2008) on Center of Risks System and Regulations for Implementation thereof.
- C) Circular requesting local banks to provide the Central Bank of Kuwait with statements illustrating the quality of credit portfolio and the collaterals submitted against it.
- D) Circular on the manner of implementing items (3 and 4) of circular No. (2/BS, IBS, IS, IIS/214/2008).
- E) Circular requesting local banks to provide the Central Bank of Kuwait with data on the debts of customers whose debts exceed KD 1 million each, by economic activity sector.
- F) Circular requesting local banks to provide the Central Bank of Kuwait with data on the debts of customers whose debts exceed KD 0.5 million each, by economic activity sector.
- G) Circular on requesting banks to exclude the value of letters of assignment within the collaterals submitted by the customer from the statement of the debts of customers whose debts exceed KD 0.5 million each.
- H) Circular requesting banks to provide the Central Bank of Kuwait with data on balances of credit facilities/finance transactions extended by banks to resident customers in the real estate sector, non-bank financial institutions, and personal facilities for the purpose of purchase of securities, and other non-classified sectors.
- I) Circular to cease providing the Central Bank of Kuwait with data received via mail for the number of customers inquired about via online to avoid duplication.
- J) Circular No. (2/BS/IBS/316/2013) with respect to reporting of the off-balance sheet written-off debts in the statement of credit/financing facilities.

- K) Circular No. (2/BS/IBS/IS/IIS/FS/IFS/344/2014) obligating all local banks, financing companies and investment companies licensed to provide credit/financing facilities not to inquire about the customers' credit information unless after receiving a written request from the customer to obtain credit facilities, or renewal or increase thereof.
- L) Circular No. (2/BS/IBS/IS/IIS/FS/IFS/465/2020) to all local banks, investment companies and financing companies regarding the cessation of receiving a number of forms via Mainframe.

**THE GOVERNOR**

*Rabi-Uthani 22, 1424 H  
June 22, 2003*

**The Chairman,**

**Circular No. (2/BS, IBS, IS, IIS/97/2003) to all local banks  
including Islamic banks, and all investment companies,  
including the Shari'a-compliant Companies**

**"Center of risks system and the regulations issued  
for implementation thereof"**

We would like to advise you that the Central Bank of Kuwait's Board of Directors approved in its meeting of 15/06/2003 "The Center of Risks System and the Regulation issued for Its Implementation". The new system includes amendment to the existing system approved by the Central Bank of Kuwait's Board of Directors on 08/03/1995 and amendments thereto. The new amendment was introduced in line with the nature of financing transactions carried out by Islamic banks and investment companies operating in accordance with Islamic Sharia Principles.

The data of the Center of Risks to be submitted to the Central Bank of Kuwait in accordance with this system, cover all customers who are the recipient of credit facilities/financing operations, including central banks, banks and other financial institutions, whether for economic purposes or otherwise (including issued Credit Cards) which total value exceeded KD 15,000/-.<sup>1</sup>

Enclosed is a copy of this system and the forms to be filled in implementation thereof.

This system applies as of July 2003 for local banks, Kuwait Finance House and working investment companies, or from the date of commencing the bank/company's operations in case of banks and investment companies to be licensed in the future<sup>2</sup>.

Best Regards,

**The Governor  
Salem Abdul Aziz Al-Sabah**

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<sup>1</sup> The minimum limit for data reported to the Central Bank of Kuwait on customers was increased according to circular No. (2/BS,IBS,IS,IIS/214/2008) issued on 02/04/2008.

<sup>2</sup> Circular No. (2/BS/IBS/IS/IIS/FS/IFS/465/2020) was issued on 01/09/2020 under Item (L) hereof regarding the cessation of receiving a number of forms via Mainframe

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**1- CENTER OF RISKS SYSTEM.**

A) Center of Risks System and regulations issued for implementation thereof.

## **Rules for the Center of Risks System and Regulations Issued on Implementation thereof\***

### **First: Statements to be Presented by financial institutions on their customers:**

Financial institutions subject to the Center of Risks system shall provide the Central Bank with periodic statements identifying their resident and non-resident customers; whether natural or legal persons, including the central banks, banks and other financial institutions, which obtain credit facilities/financing (cash or non-cash, direct or indirect) for economic or other purposes (including customers of issued credit cards), along with stating whether such credits/finances are extended from the funds of the financial institution or from funds managed for third parties. Such data to be presented does not cover the employees of the financial institutions who obtain loans / finance according to the internal by laws applied by these institutions in this respect.

Financial institutions shall also provide the Central Bank with statement showing the indebtedness positions of their above mentioned customers by notifying the Central Bank of the credit facilities and finances extended to these customers, regardless of these customers having or not used such facilities, and whether the sum of these facilities exceeds the minimum limit established by the Central Bank of Kuwait for notification, according to this system.

For the purposes of this system, financial institutions shall mean banks, including Islamic banks, and investment companies, including those operating in accordance with Islamic Sharia's principles.

Resident customers shall mean Kuwaiti or non-Kuwaiti natural persons holding work licenses or residence permits in Kuwait, provided that such licenses or permits are issued by the competent official authorities. Legal persons will be considered as resident if they are established and licensed by the competent authorities. Except as aforesaid, natural persons and legal persons will be considered as non-resident, including diplomatic bodies, foreign missions and institutions established outside Kuwait and executing works in Kuwait under special contacts with the government or other resident entities. The institution shall be considered as established abroad if its head office is located outside Kuwait.

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\* Issued by the Central Bank of Kuwait's Board of Directors meeting dated 15/06/2003.

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Cash and non-cash credit facility/finance transactions will have the same meanings included under Central Bank of Kuwait instructions regarding “maximum credit concentration limits/maximum limits for anyone single customer’s liabilities to an Islamic bank/investment company operating in accordance with Islamic Sharia’s principles”.

Indirect credit facilities/financing transactions mean those extended to other customers against the customer’s guarantee, or to joint stock companies or simple partnerships in which the customer is a joint guarantor.

**A) Customer’s identification data :**

1. When any customer obtains direct or indirect credit facilities/finance, the financial institutions shall supply the Central Bank with two copies of the Customer Identification\_Sheet, after filling the required data in the blank spaces left for that purpose. The blank space next to the secret number must be left to be filled by the Central Bank which will assign a special secret number for each customer. Financial institutions must send these data within three working days from the date the customer is granted the credit facilities.

In case of natural persons and owners of sole proprietorships, the Civil ID numbers for those customers must be recorded in the appropriate field in Form No. A.M (1/A) for natural persons, and Form A.M (1) for sole proprietorships owners.

2. Upon receipt of the Customer Identification Sheet, the competent Department at the Central Bank shall first check it for completeness, then write down the customer's secret number in the proper space, and return the second copy of the sheet and its enclosure to the concerned financial institution.
3. The terminology used in the Customer Identification Sheet shall have the following meanings:
  - a- Name of Persons: For natural persons, the name should be at least trinomial and identical to that which is recorded in Civil ID Card. For establishments or companies, the names should be identical to those stated in the Commercial Register Certificate issued by the Ministry of Commerce and Industry, or to a supporting document issued by the competent authorities abroad in case of non-resident customers.

- b- The Address: The business address or domicile by building, street, block, city and state.
  - c- Nationality: The country to which the customer belongs, based on an evidencing document issued by that country's competent authorities. A company or establishment shall be considered Kuwaiti if it has been established in Kuwait in accordance with the provisions of the Commercial Companies Law and other laws regulating commercial or industrial business in Kuwait.
  - d- Legal Status: Means whether the borrowing customer is a single individual, a sole proprietorship, a company mentioned in the Commercial Companies Law of Kuwait, a non-profit private concern, a government institution, a joint personal account or an investment fund.
  - e- Capital: Means the value in cash or in kind (in cash money) deposited in the account of the customer (if the customer is an establishment or company) at the time of its establishment, adjusted by any increase or decrease of capital in accordance with provisions of the law, and as per the company or establishment's Articles of Association.
  - f- Shareholders, or Partners: Mean persons, natural or legal, possessing a certain portion or share of the establishment's capital.
  - g- Percentage of Participation: Means the percentage of the shareholder's or partner's share in the capital of the borrowing/financed company.
  - h- Limits of Liability: Mean whether the shareholder's or partner's liability is limited to its share of the capital, or extends beyond such limit as a joint liability.
  - i- Capacity or Competence: Means whether the partner is a minor or of legal age.
4. Financial institutions must obtain the information to be included in the Customer Identification Sheet and its enclosure, prior to extending any credit facilities/financing to the customer.
5. The Central Bank must be notified of any amendment to any item of the information given earlier in the Customer Identification Sheet, within three working days from the date the concerned financial institution becomes aware of the amendment.

**B) Data Related to the Statement of Credit Facilities/Financing Transactions:**

1. The credit facilities and financing transactions to be reported by any financial institution shall include the amount of credit facilities and financing transactions granted to the customer by the main office or various branches and subsidiaries of such financial institution authorized to grant credit / finance, be the customer resident or non-resident.
2. Amounts of credit facilities and financing transactions shall be reported in this Statement after approximation to the nearest thousand dinars, in accordance with normal approximation rules. Any facilities/finances extended in foreign currencies shall be reported in their equivalent value in Kuwaiti dinars as on the date of preparing the statement. The type of the currency must be stated in the relevant column.
3. Financial institutions shall prepare the statement of the credit facilities/financing transactions as per end of month position. This statement must be sent to the Central Bank within seven working days from the end of the month which the statement covers.
4. The purposes of this system, the terms mentioned in the Statement of the credit facilities/financing transactions shall mean the following :
  - a- Secret Number: The number allocated by the Central Bank to the customer in his personal identification sheet, a copy of which has been sent to the financial institution.
  - b- Code of the Type of Credit Facilities / Financing Transactions: Digital codes allocated by the concerned department at the Central Bank and submitted to the financial institution, for the types of these credit facilities and transactions.
  - c- Account Number: The number assigned by the financial institution for cash and non-cash credit facilities/financing transactions extended to the customer.

The credit facilities and financing transactions mentioned below means the following:

1. Loans : Cash credits payable on a specific date agreed upon between the financial institutions and customer, whether extended directly, through syndication with other financial institutions, or through the acquisition of bonds issued by the customer.

2. Overdraft : Cash facilities made available to the customer by the financial institution for withdrawal as needed up to set limits, and to a set date.
3. Discounted Papers : Commercial papers, such as bills of exchange and promissory notes, discounted by a financial institution in favour of its customers.
4. Issued Credit Cards : Cards whose usage entails a debt repayable on instalments, according to set limits for each customer.
5. Documentary Letters of Credit : Non-cash credit facilities/financing transactions extended by banks to their customers, where the bank undertakes to pay the beneficiary the value of such letters of credit opened at customers' request, regardless of credits being payable at sight or on a post-sight date, if the documents concerning the relevant goods were not delivered to the entity which opened the letter of credit.
6. Bank Acceptances: Non-cash credit facilities/ non-cash financing transactions operations extended by banks to their customers, where the bank undertakes on its behalf or on its customers' behalf, to pay the beneficiary the value of accepted commercial papers on the dates they become due, whether or not these documents represent the value of documentary credit for which the relevant goods were delivered to the entity which opened the letter of credit.
7. Bank Guarantees : Non-cash credit facilities/non-cash financing transactions extended by banks to their customers, representing a commitment issued by the bank at its customer's request, to pay to at a third party's request the amounts stated in the guarantees within a set period.
8. Foreign Exchange Transactions (FX Lines): Non-cash facilities extended to customers in relation to forward contracts for FX buying and selling.

Special Transactions for Islamic Financial Institutions :

9. Murabaha & Musawama: Forms of sales representing the methods of financing extended by Islamic financial institutions for meeting customers' needs of movable and immovable assets.
10. Mudaraba: A financing technique used by Islamic financial institution for financing various economic activities, whereby the institution is a partner providing the capital (capital owner) to

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another partner (Mudarib) that contributes its effort and assumes the responsibility of management. Realized profits are distributed according to common shares according to percentages specified in the contract. The capital owner bears the losses incurred unless misconduct or negligence is proved on the part of the Mudarib.

11. Musharaka: A financing technique used by Islamic financial institution to finance their customers through participating with the customers in the capital of a project or specific transaction, while sharing the profits and losses according to percentages specified in the contract.
12. Ijara: A technique used for financing customers' needs of high-value assets, where the Islamic financial institution purchases the assets at the customers' request and lease them to these customers for period covering all or most of the productive life of the assets, against periodic rental amounts specified in the contract. These rental amounts represent the payments for recovering the assets' cost in addition to the profit margin of the Islamic financial institution.
13. Istisnaa: A financing technique used by Islamic Financial Institutions, according to which an Islamic financial institution undertakes to manufacture equipment or commodities, or to construct buildings or different types of capital assets according to the customers' requirements, with the financial institution holding the right to entrust the Istisnaa (manufacturing) to a third party through a parallel Istisnaa contract.
14. Other Financing Transactions: Forms of customers' financing transactions other than those mentioned above, including free-of-interest loan and customers overdraft balances.
  - d) Code of credit facilities/ Financing transactions purpose : Digital coding of types of economic activities or non-economic activities financed through the extended credit facilities, and which are set and submitted to the financial institutions by the competent department at the Central Bank.
  - e) Granted Limits: Limits of credit facilities/financing transactions approved for extension to customers up to a certain date, whether these facilities are utilized by then or not.
  - f) Balance: The outcome of payables and receivables in the account, regardless whether withdrawals represent amounts utilized, interests or commissions on credit facilities, or profit margins or shares in the results of Islamic financing transactions.

The balances of credit facilities and financing transactions reported in the statement of credit facilities and financing transactions, must match the balances of accounts/ customers' transactions entered in the financial records of financial institutions.

- g) Imputed interests, commissions or profits: Paid or unpaid interest and commissions on credit facilities for the period extending from date the facilities are extended or renewed to the date the financial statement is issued. In case of financing transactions carried out by Islamic financial institutions, imputed interest and commissions or profits represent paid or unpaid profit margins and profit shares accrued to these institutions in respect thereof, as per the terms of contracts concluded with customers.
- h) Date of granting credit facilities/financing: Date on which credit facilities/financing are transactions approved for extension or renewal in favour of customers, specified by day, month and year.
- i) Date credit facilities/financing transactions come due: Date of expiration of extension or renewal of credit facilities/financing transactions, specified by day, month and year.
- j) Interest or discount rate or profit margin: Percentage of the interest or discount rate calculated on cash credit facilities, on an annual basis. In case of financing facilities extended by Islamic financial institutions, based on a predetermined profit margin (Murabaha-Musawama-Istisnaa - Ijara), profit as a percentage of cost shall be reported under this item on an annual basis.  
  
Where financing transactions are carried out against participation in a percentage of the profit (Musharaka / Mudaraba), the percentage of profit which the Islamic financial institution are entitled to transactions result according to contract rules, shall be reported under this item.
- k) Type of currency: The currency in which the credit facilities/financing transactions are extended.
- l) Code and type of the guarantee: Digital coding set by the competent Central Bank department and submitted to the financial institutions, concerning in-kind collateral and mortgaged rights, provided to the financial institution by the customer or guarantor.

- m) Collateral Value: Values of in-kind collateral and mortgaged rights, estimated according to the Central Bank relevant rules. Collaterals valued based on market value shall be re-valued at least once yearly, except for the collateral shares which are to be revalued at their published value in the Kuwait Stocks Exchange or any other international stock exchange, on the date that is the closest to the reporting date of credit facilities/ financing transactions.
- n) The guarantor's secret number: The secret number allocated by the Central Bank for a natural person or juristic person, who is the guarantor of the credit facilities/ financing transactions extended to any of the financial institution's customers. Joint partners in joint companies or simple partnerships, or creditors in joint debtors' accounts, are considered guarantors.

### **Second: Deletion and Renewal**

- A) If the customer repays all credit facilities/balances of financing transactions extended to him, or if the sum of these credit facilities/financing transactions falls below the Central Bank of Kuwait's set limit for reporting under this system, the financial institution shall notify the Central Bank accordingly, through the Customer Deletion Memorandum, within three working days from the repayment date. A monthly report shall also be submitted to the Central Bank of Kuwait containing the names of all customers deleted during that month.
- B) In the event a customer whose name was deleted under the preceding item, is re-extended credit facilities/financing transactions, the concerned financial institution shall report the same secret number which had been allocated earlier to the customer, when filling in the statement of credit facilities/financing transactions.

### **Third: Data Which may be Provided to Financial Institutions**

The Central Bank may inform financial institutions of the aggregate credit facilities and financing transactions extended to financial institutions' customers, in the following cases:

- A) Monthly, according to the end of each month position.
- B) In the event the respective financial institution inquiry about any of its customers, the answer shall be provided on the inquiry response memo, provided that the financial institution adheres to the instructions mentioned in the inquiry form.

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**Fourth: Enquiry Forms:**

- A) The financial institution must inquire about the aggregate credit facilities and financing transactions extended to any customer applying for credit facilities or financing for the first time, or applying for an increase of credit facilities/financing transactions. The financial institution must also inquire about the indebtedness position of any customer whose name has been deleted but has applied for new credit facilities/financing transactions.
- B) Financial institutions wishing to inquire about the aggregate credit facilities/financing transactions extended to any of the customers mentioned in the preceding item, must submit their application to the Central Bank on the inquiry form designed for this purpose.
- C) When submitting an inquiry form to the Central Bank, financial institutions shall adhere to the following instructions:
  - 1. In the event of inquiry about the aggregate credit facilities/balances of financing transactions extended to customers applying for new credit facilities/financing transactions, the concerned financial institution must look into the information required in the inquiry form and record them according to the data in the Customer Identification Sheet.
  - 2. In the event of enquiring about the aggregate facilities/financing transactions extended to customers included in the Center of Risks System and applying for an increase in their credit facilities/financing transactions, after such facilities/financing transactions have been deleted and reported as such to the Central Bank, the enquiring financial institution must write down the secret number allocated earlier to such customers by the Central Bank, in the appropriate space provided for this purpose in the inquiry form. In this case, the concerned financial institution may ignore the other data in the inquiry form. The financial institution using the on-line system with the Central Bank of Kuwait may directly inquire about those customers through that system.
  - 3. For any inquiry stated above, the concerned financial institution must, before presenting the inquiry Form to the Central Bank, obtain a written request signed by the customer himself/herself or by a representative acting on his/her behalf by virtue of an official authenticated power of attorney, indicating his/her willingness to obtain, renew or increase those credit/financing facilities.

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Any inquiry by the concerned institution from the Central Bank of Kuwait without the required written request from the customer shall expose it to one of the penalties provided for under the Law No. 32 of 1968 and its amendments<sup>1</sup>.

**Fifth: Registration and Keeping Data at the Central Bank :**

- A) The competent section at the Central Bank shall enter into the computer, data provided by financial institutions through the Customer Identification Sheet. Data related to dates of transaction, deletion and recurring transactions should also be entered, according to memos received from concerned financial institutions.
- B) Using Using the Computer Software designed for this purpose, the competent section shall review and verify the data on credit facilities/financing transactions entered through the "On-Line" system by the financial institution authorized to use that system. Each customer shall have his own statement of credit facility and financing transactions. That statement shall show the aggregate credit facilities/financing transactions extended to the customer or utilized by him, which were obtained from an individual financial institution or from a joint group thereof.

For financial institutions which do not use the " on-Line " system, data on credit facilities/financing transactions submitted by those institutions, shall be entered by the competent section at the Central Bank of Kuwait.

**Sixth: General Instructions :**

- A) measures shall be taken to maintain the secrecy of data of this system, which should not be accessed except by authorized persons.
- B) The exchange of Center of Risks data between financial institutions and the Central Bank shall be made through written correspondence only, which shall be sent in sealed envelopes bearing the term "Private and Confidential/Center of Risks". Such letters shall also be registered in the incoming and outgoing mail registers while still sealed in their envelopes. The envelopes may not be opened by any person other than authorized officers at the Center of Risks Section.

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<sup>1</sup> Circular No. (2/BS, IBS, IS, IIS, FS, IFS/344/2014) included under Item (K) hereof was issued to explain this paragraph.

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- C) Forms and letters related to the Center of Risks shall be signed by financial institutions officers authorized to sign Center of Risks correspondence. The competent Section at the Central Bank of Kuwait shall verify the signatures and ascertain that such correspondence comes from authorized officers at these institutions.
- D) Financial institutions using the "On-Line" System for enquiries on customers, must utilize the form designed for this purpose, in accordance with the following rules and regulations:
1. Financial institution shall submit to the Supervision Sector of the Central Bank of Kuwait, the names and job titles of personnel authorized to use the " On-line "system for printing statements of customers financial positions. Authorized users in any financial institution shall be limited to four officers of the department in charge of extending the credit facilities/finance transactions.
  2. The concerned section at the Supervision Sector shall delegate the following authorities to the personnel authorized from financial institutions to use this system:
    - Identifying and numbering the screens used by such personnel.
    - Issuing the "Password" and providing authorized personnel with clearance to use the "on-line "system.
  3. the end of the working hours on Monday and Thursday, the financial institutions shall submit to the Central Bank of Kuwait a statement detailing all the cases that have been enquired about through the "On-line" system, including data relevant to each inquiry and reasons thereof, as well all the information of the staff member carried out the inquiry process. This statement shall be signed by the person authorized to sign the Center of Risks' correspondence and the general manager of the financial institution<sup>1</sup>.
  4. Banks are required to setup internal regulations which would ensure that data pertaining to the inquiry transactions are not misused, and to advise the respective authorized persons that any misuse of such data or information shall expose them to the penalties provided for under Article (83) of the Law No. 32 of year 1968 and its amendments.

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<sup>1</sup> For avoiding duplication while providing us with such data, a decision was passed to cease providing us with the data that are received via email with respect to the number of customers inquired about effective from the circular date 28/11/2011 included in Item (I) of this Chapter.

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- E) Rules of the Center of Risks System shall apply to financial institutions (banks and investment companies and Islamic financial institutions, whether banks or companies), each according to the nature of its business, the activities the financial institutions is allowed to practice under the provisions of the law, and the ministerial resolutions subjecting these institutions to the Central Bank supervision.
- F) This system shall be applied from the date of its announcement, and shall replace the previous center of risks system approved by the Central Bank of Kuwait Board of Director's meeting on 08/03/1995 and subsequently amended.

**Central Bank of Kuwait  
Supervision Sector**

**Customer Identification Sheet .  
Form No. A.M.(1)**

**Bank / Co: .....**

**Off-site Supervision Department.  
Credit Section**

**Ref: .....**

**Date : .....**

<b>Secret No.</b>	
<b>Resident/Non-resident</b>	

Data of the Borrowing Customer or to whom finance is extended (In case of a foreign customer, it will be enough to write the name in Latin) (*)				Data of the shareholders of the borrowing institution or company or to whom finance is accorded (in the event of a shareholding company, names of the chairman, his deputy, delegate member & whoever has the right to borrow or obtain the finance should be mentioned respectively)			The customer his capacity as natural custodian of his minor sons. If the custodian has a general power of attorney on behalf of the minors, or if his participation with the minors in the company exceeds 50%, or if the custodian has the right of control through the right of management or the power of attorney		
Name in Arabic		Name & Civil ID No	Nationality	Participation %	Limits of Responsibility	Name & Civil ID No.	Capacity or Competence	Participation %	
Name in Latin									
Business Address									
The Business (as mentioned in the Official documents)									
The Business (Actual)									
<b>Legal Status</b>	Nationality	Commercial Register	Date of Incorporation	Capital	Remarks				

Central Bank's Signature  
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Signature of the Bank/Company  
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1- Instructions must be reviewed prior to filling-in the form

2- Two copies of this form should be attached

3- Data pertaining to natural persons shall be submitted on Form No. A..M. (1/A).

(\*) Joint Account : The Percentage of participation for each party of the joint account If the joint account involves a joint guarantee, this case must be reported in the box "Legal Status (Joint Guarantee Account).

Bank / Co: .....  
Ref: .....  
Date : .....

Personal Accounts Form  
Form A.M (I/A)

Central Bank of Kuwait  
Supervision Sector  
Off-site Supervision Department.  
Credit Section

Secret No.	Name	Address	Purpose of the Loan or finance	Civil ID No.	Nationality

- Two copies of this form must be sent.

Central Bank's Signature  
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Signature & Seal of the Bank / Company  
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**Central Bank of Kuwait  
Supervision Sector  
Off-site Supervision Department.  
Credit Section**

**Statement of Credit Facilities/Financing Transactions  
as at / /  
Form No. A.M.(2)**

Date : .....

Page No. : .....

KD 000's

6 Secret No.	(2) Type of Facilities/ Financing Transactions Code (*)	(3) Credit Facility or financing Transaction No. (Account No.)	(4) Purpose of the Facilities/ Financing transaction Code (**)	(5) Extended Limits	(6) Balance  (***)	(7) Charged interest & Commis sions (****)	(8) Granting Date  Of the Facilities or Finance	(9) Maturity Date  Of the Facilities Or finance	(10) Interest or Discount rate or Percent of Profit	(11) Currency Type	(12) (13) Collaterals		(14) Guarantor's Secret No.
											Type	Value	

- (\*) Loan, Overdraft , Discounted papers, Issued credit cards, , letters of Credit , Bank Acceptances , Bank Guarantees , FX Transactions, Murabaha, Musawama, Mudaraba, Musharaka, Ijara, Istisnaa, Other financing transactions.
- (\*\*) Central Bank of Kuwait relevant instructions must be observed when stating the purpose of facilities or finance.
- (\*\*\*) Includes charged interest & commissions on the Credit Facilities and profit margins and shares in case of Islamic financing transactions.
- (\*\*\*\*) Represents Interest & Commissions since Granting or Renewal date of the facilities/financing transactions whether settled or unsettled, in case there is more than one statement per account, a separate line will be allocated for each statement.

Signature & Seal of the Bank / Company

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**Central Bank of Kuwait  
Supervision Sector  
Off-site Supervision Department.  
Credit Section**

**Ref: .....**  
**Date : .....**

**Customer Deletion Memorandum  
Form A.M. (4)**

**Manager, Off-Site Supervision Department  
Credit Section**

Be advised that the customers mentioned below have been deleted on the dates shown, for the reasons mentioned against the secret number of each.

<b>Secret No.</b>	<b>Deletion Date</b>	<b>Reason for Deletion</b>

The Central Bank of Kuwait's instructions must be reviewed before filling-in this form

**Signature & Seal of the Bank / Company**

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**Central Bank of Kuwait  
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Credit Section**

**Enquiry Form  
No. A.M (5)**

Secret No.	
To be filled-in by Central Bank	

**Manager, Off-Site Supervision Department  
Credit Section**

We certify that the below-mentioned customer has approached us with a written application to obtain finance. Therefore, please advise us of the total credit facilities and financing transactions obtained by him, so that we can evaluate his financial position.

<b>Data of the customer (Borrower/Finance applicant)</b> If there is a secret number, it should be mentioned below, in which case there would be no need to provide the rest of the data under this section			
Secret No.	:	.....	
Name in Arabic	:	.....	
Name in Latin	:	.....	
Address	:	.....	
Type of the business	:	.....	
		.....	
<b>Legal Status</b>	<b>Nationality</b>	<b>Commercial registration</b>	<b>Date of Incorporation</b>
<b>Shareholders Names</b> (In the event of a shareholding company, names of the Chairman, his Deputy, Delegate Member and whoever has the right to borrow or obtain the finance, should be mentioned)			
<b>Name</b>	<b>Civil ID No.</b>	<b>Name</b>	<b>Civil ID No.</b>
1-		7-	
2-		8-	
3-		9-	
4-		10-	
5-		11-	
6-		12-	

The Central Bank of Kuwait's relevant instructions should be Reviewed prior to filling-in this form.

**Signature & Seal of the Bank / Company**

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1- CENTER OF RISKS SYSTEM.

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## THE GOVERNOR

*Rabi-ul-Awwal 25, 1429 H  
April 2, 2008*

**The Chairman,**

**Circular No. (2/BS,IBS,IS,IIS/214/2008) to all Local Banks  
and Investment Companies on “Center of Risks System  
and its Implementation Instructions”**

This is made in reference to the Circular dated 22/06/2003, on Center of Risks System and the rules issued for its implementation<sup>1</sup>. In light of the periodic review made by the Central Bank of Kuwait of the regulatory instructions and controls, **it has been resolved** as follows:

- 1) To increase the minimum for reporting on customers whose data are submitted to the Central Bank of Kuwait in accordance with the Center of Risks System, and who obtain credit facilities\* from your bank/company, whether for economic or other purposes (including the issued credit cards), to become over KD 15,000, instead of over KD 10,000.
- 2) Confirm, in this respect, the contents of the above-mentioned the Central Bank of Kuwait’s instructions dated 22/06/2003, that the credit facilities data, reported to the Central Bank of Kuwait, should include the credits extended by the head office, local and foreign branches, whether the customer is resident or non-resident.
- 3) As for the customers of subsidiaries **abroad**, reporting to the Central Bank of Kuwait shall be limited to the facilities granted to resident customers, in addition to non-resident customers, who have dealings with the Kuwaiti banking and financial system’s units, including their local and foreign branches<sup>2</sup>.

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<sup>1</sup> Circular No. (2/BS/IBS/316/2013) dated 14/11/2013 included in Item (J) of this chapter with respect to reporting of the off-balance sheet written-off debts in the statement of credit/financing facilities.

\* Financing transactions

<sup>2</sup> Circular dated 03/07/2008 issued to all local banks and investment companies, clarifying the manner of implementing items 3 and 4 of these instructions.

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1- **CENTER OF RISKS SYSTEM.**

B) Circular No. (2/BS, IBS/IS, IIS/214/2008) on Center of Risks System and Regulations for Implementation thereof.

- 4) No reporting shall be made with regard to facilities granted by subsidiaries abroad to non-resident customers, who have no dealings with the Kuwaiti banking and financial system's units, including their local and foreign branches<sup>1</sup>.

Best Regards,

**The Governor  
Salem Abdul Aziz Al-Sabah**

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<sup>1</sup> Circular dated 03/07/2008 issued to all local banks and investment companies, clarifying the manner of implementing items 3 and 4 of these instructions.

**1- CENTER OF RISKS SYSTEM.**

B) Circular No. (2/BS, IBS/IS, IIS/214/2008) on Center of Risks System and Regulations for Implementation thereof.

**THE EXECUTIVE DIRECTOR**

*Thul-Hijja 20, 1429 H  
December 18, 2008*

**The General Manager,**

**Circular to all local banks**

Within the framework of the Central Bank of Kuwait's monitoring of the quality of local banks' credit portfolio and the collaterals submitted against, kindly provide us with a monthly statement for the periods ended 30/9, 31/10, and 30/11/2008, showing the balances of credit facilities (financing transactions) used and the collaterals submitted against them, as per the attached forms (10 tables), uploaded on the attached CD.

These statements should reach us no later than Wednesday, 31/12/2008. In the future, please provide us with these statements, with effect from December 2008, within ten working days from the end of the relevant period for which the statement is prepared, on a CD.

Best regards,

**Executive Director, Supervision Sector  
Dr. Mohammed Yousef Al-Hashel**

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**1- CENTER OF RISKS SYSTEM.**

- C) Circular requesting local banks to provide the Central Bank of Kuwait with statements illustrating the quality of credit portfolio and the collaterals submitted against it.

Table No. (1)

***Total (Cash and Non-Cash) Credit Facilities/Financing Transactions Utilized by Resident Customers  
(Up to KD 10 million per Customer) and the Collaterals Submitted Against them as at / /***

Name of Bank:

(KD 000's)

Description	Credit Facilities fully secured by In-Kind Collaterals*		Credit Facilities Partially secured by In-Kind Collaterals**		Facilities secured by Personal Collaterals	Facilities secured by Assignment of Rights		Non-Secured Facilities	Total	
	Value of Utilized Facilities	Value of Collaterals	Value of Utilized Facilities	Value of Collaterals		Value of Utilized Facilities	Value of Collaterals		Total Facilities	Total Collateral****
I: Cash Facilities, divided as follows:	1	2	3	4	5	6	7	8	9=(1+3+5+6+8)	10=(2+4)
1 Banks									0	0
2 Investment Cos.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction Sect.									0	0
8 Trade and Business Transaction Sect.									0	0
9 Public Services Sect									0	0
10 Other Services Sect									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase Sect									0	0
13 Personal Sect.									0	0
A. Including consumer loans***									0	0
B. Including installment loans***									0	0
<b>Total Cash Facilities</b>	0	0	0	0	0	0	0	0	0	0
II: Non-Cash Facilities, divided as follows:										0
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction Sect									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services Sect.									0	0
10 Other Services Sect.									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase Sect.									0	0
13 Personal Sect.									0	0
<b>Total Non-Cash Facilities</b>	0	0	0	0	0	0	0	0	0	0
<b>Total Cash and Non-Cash Facilities</b>	0	0	0	0	0	0	0	0	0	0

\* Secured by 100% and over.

\*\* Secured by less than 100%.

\*\*\* Match with monthly statements submitted by your bank online (Forms A.M3 and A.M20) and (CD).

\*\*\*\* According to Tables (9) and (10) attached.

**I- CENTER OF RISKS SYSTEM.**

C) Circular requesting local banks to provide the Central Bank of Kuwait with statements illustrating the quality of credit portfolio and the collaterals submitted against it.

Table No. (2)

**Total (Cash and Non-Cash) Credit Facilities/Financing Transactions Utilized by Resident Customers  
(over KD 10 million and Up to KD 25 million per Customer) and the Collaterals Submitted Against them as at / /**

(KD 000's)

Name of Bank:

Description	Credit Facilities fully secured by In-Kind Collaterals*		Credit Facilities Partially secured by In-Kind Collaterals**		Facilities secured by Personal Collaterals	Facilities Secured by Assignment of Rights		Non-secured Facilities	Total	
	Value of Utilized Facilities	Value of Collaterals	Value of Utilized Facilities	Value of Collaterals		Value of Utilized Facilities	Value of Collaterals		Total Facilities	Total Collaterals ****
	1	2	3	4	5	6	7	8	9=(1+3+5+6+8)	10=(2+4)
I: Cash Facilities, divided as follows:										
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction Sect.									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services Sect.									0	0
10 Other Services Sect.									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase Sect.									0	0
13 Personal Sect.									0	0
A. Including consumer loans***									0	0
B. Including installment loans***									0	0
<b>Total Cash Facilities</b>	0	0	0	0	0	0	0	0	0	0
II: Non-Cash Facilities, divided as follows:										0
1 Banks									0	0
2 Investment Companies.									0	0
3 OFI									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction Sect.									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services Sect.									0	0
10 Other Services Sect.									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase Sect.									0	0
13 Personal Sect.									0	0
<b>Total Non-Cash Facilities</b>	0	0	0	0	0	0	0	0	0	0
<b>Total Cash and Non-Cash Facilities</b>	0	0	0	0	0	0	0	0	0	0

\* Secured by 100% and over.  
 \*\* Secured by less than 100%.  
 \*\*\* Match with monthly statements supplied by your bank online (Forms A.M3 and A.M20) and (CD).  
 \*\*\*\* According to Tables (9) and (10) attached.

Table No. (3)

**Total (Cash and Non-Cash) Credit Facilities/Financing Transactions Utilized by Resident Customers  
(over KD 25 million and Up to KD 50 million per Customer) and the Collaterals Submitted against them as at / /**

(KD 000's)

Name of Bank:

Description	Credit Facilities fully secured by In-Kind Collaterals*		Credit Facilities Partially secured by In-Kind Collaterals**		Facilities secured by Personal Collaterals	Facilities secured by Assignment of Rights		Non-secured Facilities	Total	
	Value of Utilized Facilities	Value of Collaterals	Value of Utilized Facilities	Value of Collaterals		Value of Utilized Facilities	Value of Collaterals		Total Facilities	Total Collaterals ****
I: Cash Facilities, divided as follows:	1	2	3	4	5	6	7	8	9=(1+3+5+6+8)	10=(2+4)
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction Sect.									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services Sect.									0	0
10 Other Services Sect.									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase Sect.									0	0
13 Personal Sect.									0	0
A. Including consumer loans***									0	0
B. Including installment loans***									0	0
<b>Total Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>II: Non-Cash Facilities, divided as follows:</b>										
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction Sect.									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services Sect.									0	0
10 Other Services Sect.									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase Sect.									0	0
13 Personal Sect.									0	0
<b>Total Non-Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Cash and Non-Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Secured by 100% and over.

\*\* Secured by less than 100%.

\*\*\* Match with monthly statements submitted by your bank online (Forms A.M3 and A.M20) and (CD).

\*\*\*\* According to Tables (9) and (10) attached.

Table No. (4)

**Total (Cash and Non-Cash) Credit Facilities/Financing Transactions Utilized by Resident Customers  
(over KD 50 million) and the Collaterals Submitted Against them as at / /**

Name of Bank:

(KD 000's)

Description	Credit Facilities fully Secured by In-Kind Collaterals*		Credit Facilities Partially secured by In-Kind Collaterals**		Facilities Secured by Personal Collaterals	Facilities secured by Assignment of Rights		Non-secured Facilities	Total	
	Value of Utilized Facilities	Value of Collaterals	Value of Utilized Facilities	Value of Collaterals		Value of Utilized Facilities	Value of Collaterals		Total Facilities	Total Collaterals****
1: Cash Facilities, divided as follows:	1	2	3	4	5	6	7	8	9=(1+3+5+6+8)	10=(2+4)
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services									0	0
10 Other Services									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase									0	0
13 Personal Sect.									0	0
A. Including consumer loans***									0	0
B. Including installment loans***									0	0
<b>Total Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>II: Non-Cash Facilities, divided as follows:</b>										
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services									0	0
10 Other Services									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase									0	0
13 Personal Sect.									0	0
<b>Total Non-Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Cash and Non-Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Secured by 100% and over.

\*\* Secured by less than 100%.

\*\*\* Match with monthly statements supplied by your bank online (Forms A.M3 and A.M20) and (CD).

\*\*\*\* According to Tables (9) and (10) attached.

Table No. (5)

**Total (Cash and Non-Cash) Credit Facilities/Financing Transactions Utilized by Non-Resident Customers  
(Up to KD 10 million per Customer) and the Collaterals Submitted Against them as at / /**

Name of Bank:

(KD 000's)

Description	Credit Facilities fully Secured by In-Kind Collaterals*		Credit Facilities Partially Secured by In-Kind Collaterals**		Facilities Secured by Personal Collaterals	Facilities Secured by Assignment of Rights		Non-Secured Facilities	Total	
	Value of Utilized Facilities	Value of Collaterals	Value of Utilized Facilities	Value of Collaterals		Value of Utilized Facilities	Value of Collaterals		Total Facilities	Total Collaterals****
	1	2	3	4	5	6	7	8	9=(1+3+5+6+8)	10=(2+4)
I: Cash Facilities, divided as follows:										
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services									0	0
10 Other Services									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase									0	0
13 Personal Sect.									0	0
A. Including consumer loans***									0	0
B. Including installment loans***									0	0
<b>Total Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
II: Non-Cash Facilities, divided as follows:										
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services									0	0
10 Other Services									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase									0	0
13 Personal Sect.									0	0
<b>Total Non-Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Cash and Non-Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Secured by 100% and over.

\*\* Secured by less than 100%.

\*\*\* Match with monthly statements supplied by your bank online (Forms A.M3 and A.M20) and (CD).

\*\*\*\* According to Tables (9) and (10) attached.

## I- CENTER OF RISKS SYSTEM.

C) Circular requesting local banks to provide the Central Bank of Kuwait with statements illustrating the quality of credit portfolio and the collaterals submitted against it.

Table No. (6)

**Total (Cash and Non-Cash) Credit Facilities/Financing Transactions Utilized by Non-Resident Customers  
(Over KD 10 million and up to KD 25 million per Customer) and the Collaterals Submitted Against them as at / /**

(KD 000's)

Name of Bank:

Description	Credit Facilities fully Secured by In-Kind Collaterals*		Credit Facilities Partially Secured by In-Kind Collaterals**		Facilities Secured by Personal Collaterals	Facilities Secured by Assignment of Rights		Non-Secured Facilities	Total	
	Value of Utilized Facilities	Value of Collaterals	Value of Utilized Facilities	Value of Collaterals		Value of Utilized Facilities	Value of Collaterals		Total Facilities	Total Collaterals****
I: Cash Facilities, divided as follows:	1	2	3	4	5	6	7	8	9=(1+3+5+6+8)	10=(2+4)
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services									0	0
10 Other Services									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase									0	0
13 Personal Sect.									0	0
A. Including consumer loans***									0	0
B. Including installment loans***									0	0
<b>Total Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>II: Non-Cash Facilities, divided as follows:</b>										
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services									0	0
10 Other Services									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase									0	0
13 Personal Sect.									0	0
<b>Total Non-Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Cash and Non-Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Secured by 100% and over.  
 \*\* Secured by less than 100%.  
 \*\*\* Match with monthly statements supplied by your bank online (Forms A.M3 and A.M20) and (CD).  
 \*\*\*\* According to Tables (9) and (10) attached.

Table No. (7)

**Total (Cash and Non-Cash) Credit Facilities/Financing Transactions Utilized by Non-Resident Customers  
(over KD 25 million and up to KD 50 million) and the Collaterals Submitted Against them as at / /**

Name of Bank:

(KD 000's)

Description	Credit Facilities fully Secured by In-Kind Collaterals*		Credit Facilities Partially Secured by In-Kind Collaterals**		Facilities Secured by Personal Collaterals	Facilities Secured by Assignment of Rights		Non-Secured Facilities	Total	
	Value of Utilized Facilities	Value of Collaterals	Value of Utilized Facilities	Value of Collaterals		Value of Utilized Facilities	Value of Collaterals		Total Facilities	Total Collaterals****
I: Cash Facilities, divided as follows:	1	2	3	4	5	6	7	8	9=(1+3+5+6+8)	10=(2+4)
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction Sect.									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services									0	0
10 Other Services									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase Sect.									0	0
13 Personal Sect.									0	0
A. Including consumer loans***									0	0
B. Including installment loans***									0	0
<b>Total Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>II: Non-Cash Facilities, divided as follows:</b>										
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction Sect.									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services Sect.									0	0
10 Other Services Sect.									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase Sect.									0	0
13 Personal Sect.									0	0
<b>Total Non-Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Cash and Non-Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Secured by 100% and over.

\*\* Secured by less than 100%.

\*\*\* Match with monthly statements supplied by your bank online (Forms A.M3 and A.M20) and (CD).

\*\*\*\* According to Tables (9) and (10) attached.

Table No. (8)

**Total (Cash and Non-Cash) Credit Facilities/Financing Transactions Utilized by Non- Resident Customers  
(Over KD 50 million) and the Collaterals Submitted Against them as at / /**

Name of Bank:

(KD 000's)

Description	Credit Facilities fully Secured by In-Kind Collaterals*		Credit Facilities Partially Secured by In-Kind Collaterals**		Facilities Secured by Personal Collaterals	Facilities Secured by Assignment of Rights		Non-Secured Facilities	Total	
	Value of Utilized Facilities	Value of Collaterals	Value of Utilized Facilities	Value of Collaterals		Value of Utilized Facilities	Value of Collaterals		Total Facilities	Total Collaterals****
I: Cash Facilities, divided as follows:	1	2	3	4	5	6	7	8	9=(1+3+5+6+8)	10=(2+4)
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction Sect.									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services Sect.									0	0
10 Other Services Sect.									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase Sect.									0	0
13 Personal Sect.									0	0
A. Including consumer loans***									0	0
B. Including installment loans***									0	0
<b>Total Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>II: Non-Cash Facilities, divided as follows:</b>										
1 Banks									0	0
2 Investment Companies.									0	0
3 Other Financial Institutions									0	0
4 Oil & Gas Sector									0	0
5 Agriculture & Fisheries Sect.									0	0
6 Industrial Sect.									0	0
7 Construction Sect.									0	0
8 Trade and Business Transactions Sect.									0	0
9 Public Services Sect.									0	0
10 Other Services Sect.									0	0
11 Real Estate Sector & Real Estate Transactions									0	0
12 Securities Purchase Sect.									0	0
13 Personal Sect.									0	0
<b>Total Non-Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Cash and Non-Cash Facilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Secured by 100% and over.  
 \*\* Secured by less than 100%.  
 \*\*\* Match with monthly statements supplied by your bank online (Forms A.M3 and A.M20) and (CD).  
 \*\*\*\* According to Tables (9) and (10) attached.

**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

Table No. (9)

**Total Values of Collaterals Submitted Against Cash Credit Facilities  
Utilized by Resident and Non-Resident Customers  
For the Period Ended / /**

Name of Bank:

(KD 000's)

No.	Type of Collateral	In-Kind Collaterals Covering Facilities by 100% and Over		In-Kind Collaterals Covering Facilities by Less than 100%		Total Value of Collaterals	
		Resident Customers *	Non-Resident Customers **	Resident Customers ***	Non-Resident Customers ****	Resident Customers	Non-Resident Customers
1	Government Guarantees					0	0
2	Guarantees from Banks					0	0
3	Kuwaiti Shares					0	0
4	Non-Kuwaiti Shares					0	0
5	Initial Bonds					0	0
6	KD Bills					0	0
7	FC Bills					0	0
8	KD Bonds					0	0
9	FC Bonds					0	0
10	Buildings					0	0
11	Land					0	0
12	Ships					0	0
13	Projects					0	0
14	Equipment					0	0
15	Goods					0	0
16	Gold					0	0
17	Commercial Papers					0	0
18	KD CD's					0	0
19	FC CD's					0	0
20	Deposits					0	0
21	Int'l Inst. Guarantees					0	0
22	Doc. Credits					0	0
23	Other Collaterals					0	0
24	Airplanes					0	0
25	Others					0	0
<b>Total</b>		0	0	0	0	0	0

- \* Match with total value of collaterals on column (2) for totally guaranteed cash credit facilities of resident customers on Tables (1, 2, 3 and 4).
- \*\* Match with total value of collaterals on column (2) for totally guaranteed cash credit facilities of non-resident customers on Tables (5, 6, 7 and 8).
- \*\*\* Match with total value of collaterals on column (4) for partially guaranteed cash credit facilities of non-resident customers on Tables (1, 2, 3 and 4).
- \*\*\*\* Match with total value of collaterals on column (4) for partially guaranteed cash credit facilities of non-resident customers on Tables (5, 6, 7 and 8).

**1- CENTER OF RISKS SYSTEM.**

- C) Circular requesting local banks to provide the Central Bank of Kuwait with statements illustrating the quality of credit portfolio and the collaterals submitted against it.

The Central Bank of Kuwait  
**Supervision Sector**  
**Off-Site Supervision Department**  
**Credit Section**

Table No. (10)

**Total Values of Collaterals Submitted Against Non-Cash Credit Facilities  
Utilized by Resident and Non-Resident Customers  
For the Period Ended / /**

Name of Bank:

(KD 000's)

No.	Type of Collateral	In-Kind Collaterals Covering Facilities by 100% and Over		In-Kind Collaterals Covering Facilities by Less than 100%		Total Value of Collaterals	
		Resident Customers *	Non-Resident Customers **	Resident Customers ***	Non-Resident Customers ****	Resident Customers	Non-Resident Customers
1	Government Guarantees					0	0
2	Guarantees from Banks					0	0
3	Kuwaiti Shares					0	0
4	Non-Kuwaiti Shares					0	0
5	Initial Bonds					0	0
6	KD Bills					0	0
7	FC Bills					0	0
8	KD Bonds					0	0
9	FC Bonds					0	0
10	Buildings					0	0
11	Land					0	0
12	Ships					0	0
13	Projects					0	0
14	Equipment					0	0
15	Goods					0	0
16	Gold					0	0
17	Commercial Papers					0	0
18	KD CD's					0	0
19	FC CD's					0	0
20	Deposits					0	0
21	Int'l Inst. Guarantees					0	0
22	Doc. Credits					0	0
23	Other Collaterals					0	0
24	Airplanes					0	0
25	Others					0	0
<b>Total</b>		0	0	0	0	0	0

- \* Match with total value of collaterals on column (2) for totally guaranteed cash credit facilities of resident customers on Tables (1, 2, 3 and 4).
- \*\* Match with total value of collaterals on column (2) for totally guaranteed cash credit facilities of non-resident customers on Tables (5, 6, 7 and 8).
- \*\*\* Match with total value of collaterals on column (4) for partially guaranteed cash credit facilities of non-resident customers on Tables (1, 2, 3 and 4).
- \*\*\*\* Match with total value of collaterals on column (4) for partially guaranteed cash credit facilities of non-resident customers on Tables (5, 6, 7 and 8).

**1- CENTER OF RISKS SYSTEM.**

- C) Circular requesting local banks to provide the Central Bank of Kuwait with statements illustrating the quality of credit portfolio and the collaterals submitted against it.

## **THE MANAGER**

*Jumada Alakhira 29, 1429 H  
July 03, 2008*

**The General Manager,**

### **Circular to All Local Banks and Investment Companies**

This has reference to the Central Bank of Kuwait circular No. (2/BS, IBS, IS, IIS/214/2008) issued on 02/04/2008 to all local banks and investment companies, concerning the center of risks system and the regulations issued in respect to its implementation.

We have received inquiries from some banks and investment companies on the implementation of items 3 and 4 of the mentioned circular. The inquiries relate to the manner of ascertaining that the non-resident customers who were granted credit facilities by external subsidiaries, do not have dealings with the units of the Kuwaiti banking and financial system, including their internal and foreign branches, so as to determine whether the situation requires the reporting to the Central Bank of Kuwait of the credit facilities accorded to those customers by the foreign subsidiaries of banks and investment companies.

While the Central Bank of Kuwait stresses the requirement that your bank / company should take the necessary actions to insure that non-resident customers who were granted credit facilities by external subsidiaries, do not have dealings with the units of the Kuwaiti banking and financial system, including their internal and foreign branches, we would like to advise you that the Central Bank of Kuwait does not have any objection for the checking procedures to include the step of obtaining a declaration from the customer, confirming that he hasn't got credit facilities from any of those units, or stating the size of those debts, if any.

Accordingly, if the above mentioned checking procedures reveal that the customer has obtained credit facilities from any of the local banks or investment companies, including their internal and foreign branches, for an amount exceeding KD 15,000 or the equivalent of this amount in foreign currencies, then in this case you should advise the Central Bank of Kuwait of the data of those customers and their debts, in accordance with the center of risks system and the regulations issued in regard of its implementation.

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**1- CENTER OF RISKS SYSTEM.**

D) Circular on the manner of implementing items (3 and 4) of circular No. (2/BS, IBS, IS, IIS/214/2008).

In the event the checking procedures reveal that those non-resident customers do not have any dealings with any of the units of the local banking and financial system, including their internal and foreign branches, or that the total facilities obtained by the customer from any of those units are less than KD 15,000 or the equivalent of this amount in foreign currencies, then the situation does not require the reporting to the Central Bank of Kuwait of the data on those customers and their debts, in the manner set out in the Central Bank of Kuwait subject circular.

Best Regards,

**Manager, Off-site Supervision Department  
Dr. Mohammed Yousef Al-Hashel**

**THE GOVERNOR**

*Thul-Hijja 30, 1429 H  
December 28, 2008*

**The Chairman of the Board,**

**Circular to all Local Banks**

Kindly provide the Central Bank of Kuwait with statements on the debts of customers whose debts exceed KD 1 million each<sup>1</sup>, by economic activity. The statements should cover the name of debtor, debt balance and category (regular, irregular), and collaterals against the debt according to the latest valuation thereof. The statement should be in accordance with the attached table. In case no collaterals are taken, or in case of partial collaterals, justifications thereof should be given.

Data of the attached table should be completed on the basis of the status as of 31/12/2008. The Central Bank of Kuwait should be provided with this table, accompanied with your bank's financial statements for 2008. The Central Bank of Kuwait should also be provided, no later than ten working days from the end of the month for which the required statement is prepared, and until further notice, with this table on a monthly basis.

Best Regards,

**The Governor  
Salem Abdul Aziz Al-Sabah**

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<sup>1</sup> Banks were asked to provide us with data on the debts of customers whose debts exceed KD 0.5 Million according to Circular issued on 15/07/2009.

**1- CENTER OF RISKS SYSTEM.**

- E) Circular requesting local banks to provide the Central Bank of Kuwait with data on the debts of customers whose debts exceed KD 1 million each, by economic activity sector.

**Data of Customers Whose Debts Exceed KD 1 Million Each  
By Economic Activity  
As of / /**

(KD 000's)

Description	Name of Debtor	Secret No.	Debt Balance	Existing Collaterals				Debt Category				Justifications of not taking collaterals or taking partial collaterals against the debt	
				Type	Value	% of Coverage	Date of last valuation	Regular	Irregular				
									Monitor	Sub Standard	Doubtful		Bad
I: Oil and Gas Sector													
Total (I)													
II: Agriculture & Fisheries													
Total (II)													
III: Industrial													
Total (III)													
IV: Construction													
Total (IV)													
V: Trade and Business transactions													
Total (V)													
VI: Public Services													
Total (VI)													
VII: Other Services													
Total (VII)													
VIII: Personal													
Total (VIII)													
IX: Real Estate													
Total (IX)													
X: Financial Institutions													
Total (X)													
XI: Securities Purchase													
Total (XI)													
<b>Total Sectors</b>													

**1- CENTER OF RISKS SYSTEM.**

E) Circular requesting local banks to provide the Central Bank of Kuwait with data on the debts of customers whose debts exceed KD 1 million each, by economic activity sector.

**THE GOVERNOR**

*Rajab 22, 1430 H*  
*July 15, 2009*

**The Chairman,**

**Circular to all Local Banks**

Reference is made to the Circular dated 28/12/2008 on providing the Central Bank of Kuwait with data of customers' debts exceeding KD 1 million, by business sector<sup>1</sup>, we would like to advise you that your bank should provide the Central Bank of Kuwait with the required data as per the table attached to the aforementioned circular dated 28/12/2008, following the same method currently in force, for the debts of customers, each with a debt exceeding **KD 0.5 million**, on a monthly basis with effect from 31/07/2009.

The required data should be sent to us no later than ten working days from the end of the month for which the required statement is prepared.

Best Regards,

**The Governor**  
**Salem Abdul Aziz Al-Sabah**

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<sup>1</sup> According to the circular dated 27/07/2009, which is included as Item (G) of this section, the value of letters of assignment are to be excluded from the collaterals submitted by the customer.

**1- CENTER OF RISKS SYSTEM.**

- F) Circular requesting local banks to provide the Central Bank of Kuwait with data on the debts of customers whose debts exceed KD 0.5 million each, by economic activity sector.

## THE MANAGER

*Sha'ban 5, 1430 H*  
*July 27, 2009*

**The General Manager,**

### **Circular to all Local Banks**

This has reference to the circular dated 15/07/2009 regarding providing the Central Bank of Kuwait with statements of the debts of customers exceeding KD 0.5 million each.

I would like to advise you that it was noticed that certain banks report letters of assignment within the existing collaterals. Taking into account that letters of assignment are not considered in-kind collaterals, but form a source of payment, therefore, the value of those letters of assignment should be excluded and should not be reported under the collaterals submitted by the customer in the statements sent by Kuwaiti banks to the Central Bank of Kuwait in this respect.

In the event that the bank has taken all legal actions relating to those letters of assignment, then the value of the letters of assignment may be reported in the remarks column.

This should be implemented with effect from the statements submitted for July 2009.

Best regards,

**Manager, Off-Site Supervision Department**  
**Yousef Jassim Al-Obaid**

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#### 1- CENTER OF RISKS SYSTEM.

- G) Circular on requesting banks to exclude the value of letters of assignment within the collaterals submitted by the customer from the statement of the debts of customers whose debts exceed KD 0.5 million each.

## **THE MANAGER**

*Thul-Qi'da 3, 1430 H  
October 22, 2009*

**The General Manager,**

### **Circular to all Local Banks**

For the purpose of studies conducted by The Central Bank of Kuwait, you are kindly requested to provide us with statements of balances of credit facilities/finance transactions granted by your bank (at a consolidated level, including foreign branches and subsidiaries) to resident customers of real estate sector, non-bank financial institutions, personal facilities for the purpose of purchasing securities, and other non-classified business sectors, showing the collaterals submitted against each, and the provisions made, in your bank's records, as per the attached tables, to be uploaded on CD.

In this respect, please consider the following:

1. All non-in-kind or non-cash collaterals, letters of assignment, and commercial papers, should be excluded.
2. All statements submitted should be reconciled against the statements notified on-line to the center of risk system, as well as against the table of distribution of credit facilities for resident customers by business activity (BS9) of the statistical statements.
3. Detailed illustration of other non-classified business sectors.

Furthermore, you should provide us, no later than ten working days from the end of the period for which the statements are prepared, with those statements, also uploaded on CD, on a quarterly basis. Submission of those statements should commence with effect from the period ended 30/09/2009, to be submitted no later than five working days from this date.

Best regards,

**Manager, Off-Site Supervision Department  
Yousef Jassim Al-Obaid**

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#### **1- CENTER OF RISKS SYSTEM.**

- H) Circular requesting banks to provide the Central Bank of Kuwait with data on balances of credit facilities/finance transactions extended by banks to resident customers in the real estate sector, non-bank financial institutions, and personal facilities for the purpose of purchase of securities, and other non-classified sectors.

Form 1-A

**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of Credit Facilities/Finance Transactions Extended  
To Resident Real Estate Sector Customers,  
the Collaterals Submitted Against Them, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **					*** Deferred Income	Provisions Made				
		Granted		Utilized		Cash	Shares	Real Estate	Other			Total	Specific	General	Additional (Precautionary)	Total
		Cash	Non-Cash	Cash	Non-Cash				Value	Type						
		1	2	3	4	5	6	7	8	-		(5+6+7+8)	10	11	12	13
1											0				0	
2											0				0	
3											0				0	
4											0				0	
5											0				0	
6											0				0	
<b>Total</b>		0	0	0	0	0	0	0	0	-	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.

\*\* According to the latest available valuation.

\*\*\* In case of Islamic banks.

General Manager

Bank Seal

**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of Credit Facilities/Finance Transactions Extended  
to Resident Real Estate Sector Customers,  
Fully Secured by In-Kind or Cash Collaterals, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **					*** Deferred Income	Provisions Made				
		Granted		Utilized		Cash	Shares	Real Estate	Other			Total	Specific	General	Additional (Precautionary)	Total
		Cash	Non-Cash	Cash	Non-Cash				Value	Type						
		1	2	3	4	5	6	7	8	-		(5+6+7+8)	10	11	12	13
1											0				0	
2											0				0	
3											0				0	
4											0				0	
5											0				0	
6											0				0	
<b>Total</b>		0	0	0	0	0	0	0	0	-	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.

\*\* According to the latest available valuation.

\*\*\* In case of Islamic banks.

General Manager

Bank Seal

Form 1-C

**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of Credit Facilities/Finance Transactions Extended  
to Resident Real Estate Sector Customers,  
Partially Secured by In-Kind or Cash Collaterals, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **					*** Deferred Income	Provisions Made				
		Granted		Utilized		Cash	Shares	Real Estate	Other			Total	Specific	General	Additional (Precautionary)	Total
		Cash	Non-Cash	Cash	Non-Cash				Value	Type						
		1	2	3	4	5	6	7	8	-		(5+6+7+8)	10	11	12	13
1											0				0	
2											0				0	
3											0				0	
4											0				0	
5											0				0	
6											0				0	
<b>Total</b>		0	0	0	0	0	0	0	0	-	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.

\*\* According to the latest available valuation.

\*\*\* In case of Islamic banks.

General Manager

Bank Seal

Form 1-D

**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of Credit Facilities/Finance Transactions Extended  
to Resident Real Estate Sector Customers,  
Unsecured by In-Kind or Cash Collaterals, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **					*** Deferred Income	Provisions Made				
		Granted		Utilized		Cash	Shares	Real Estate	Other			Total	Specific	General	Additional (Precautionary)	Total
		Cash	Non-Cash	Cash	Non-Cash				Value	Type						
		1	2	3	4	5	6	7	8	-		(5+6+7+8)	10	11	12	13
1											0				0	
2											0				0	
3											0				0	
4											0				0	
5											0				0	
6											0				0	
<b>Total</b>		0	0	0	0	0	0	0	0	-	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.

\*\* According to the latest available valuation.

\*\*\* In case of Islamic banks.

General Manager

Bank Seal

**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of Credit Facilities/Finance Transactions Extended to Resident,  
Non-Bank Financial Institutions Customers,  
The Collaterals Submitted Against Them, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **					*** Deferred Income	Provisions Made				
		Granted		Utilized		Cash	Shares	Real Estate	Other			Total	Specific	General	Additional (Precautionary)	Total
		Cash	Non-Cash	Cash	Non-Cash				Value	Type						
		1	2	3	4	5	6	7	8	-		(5+6+7+8)	10	11	12	13
1										0					0	
2										0					0	
3										0					0	
4										0					0	
5										0					0	
6										0					0	
<b>Total</b>		0	0	0	0	0	0	0	0	-	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.

\*\* According to the latest available valuation.

\*\*\* In case of Islamic banks.

General Manager

Bank Seal

**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of Credit Facilities/Finance Transactions Extended to Resident,  
Non-Bank Financial Institutions Customers,  
Fully Secured by In-Kind or Cash Collaterals, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **					*** Deferred Income	Provisions Made					
		Granted		Utilized		Cash	Shares	Real Estate	Other			Total 9 (5+6+7+8)	Deferred Income 10	Specific 11	General 12	Additional (Precautionary) 13	Total 14 (11+12+13)
		Cash	Non-Cash	Cash	Non-Cash				Value	Type							
		1	2	3	4				5	6							
1										0					0		
2										0					0		
3										0					0		
4										0					0		
5										0					0		
6										0					0		
<b>Total</b>		0	0	0	0	0	0	0	0	-	0	0	0	0	0		

\* All facilities granted to each customer must be reported in one box.

\*\* According to the latest available valuation.

\*\*\* In case of Islamic banks.

General Manager

Bank Seal

**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of Credit Facilities/Finance Transactions Extended to Resident,  
Non-Bank Financial Institutions Customers,  
Partially Secured by In-Kind or Cash Collaterals, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **					*** Deferred Income	Provisions Made				
		Granted		Utilized		Cash	Shares	Real Estate	Other			Total	Specific	General	Additional (Precautionary)	Total
		Cash	Non-Cash	Cash	Non-Cash				Value	Type						
		1	2	3	4	5	6	7	8	-		(5+6+7+8)	10	11	12	13
1											0				0	
2											0				0	
3											0				0	
4											0				0	
5											0				0	
6											0				0	
<b>Total</b>		0	0	0	0	0	0	0	0	-	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.

\*\* According to the latest available valuation.

\*\*\* In case of Islamic banks.

General Manager

Bank Seal

**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of Credit Facilities/Finance Transactions Extended to Resident,  
Non-Bank Financial Institutions Customers,  
Unsecured by In-Kind or Cash Collaterals, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **					*** Deferred Income	Provisions Made				
		Granted		Utilized		Cash	Shares	Real Estate	Other			Total 9	Specific	General	Additional (Precautionary)	Total 14
		Cash	Non-Cash	Cash	Non-Cash				Value	Type						
		1	2	3	4	5	6	7	8	-		(5+6+7+8)	10	11	12	13
1											0				0	
2											0				0	
3											0				0	
4											0				0	
5											0				0	
6											0				0	
<b>Total</b>		0	0	0	0	0	0	0	0	-	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.

\*\* According to the latest available valuation.

\*\*\* In case of Islamic banks.

General Manager

Bank Seal

**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of (Personal) Credit Facilities/Finance Transactions Extended  
to Resident Customers for Purchase of Securities,  
The Collaterals Submitted Against Them, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **					*** Deferred Income	Provisions Made				
		Granted		Utilized		Cash	Shares	Real Estate	Other			Total 9	Specific	General	Additional (Precautionary)	Total 14
		Cash	Non-Cash	Cash	Non-Cash				Value	Type						
		1	2	3	4	5	6	7	8	-		(5+6+7+8)	10	11	12	13
1											0				0	
2											0				0	
3											0				0	
4											0				0	
5											0				0	
6											0				0	
<b>Total</b>		0	0	0	0	0	0	0	0	-	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.

\*\* According to the latest available valuation.

\*\*\* In case of Islamic banks.

General Manager

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Bank Seal

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**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of (Personal) Credit Facilities/Finance Transactions Extended  
to Resident Customers for Purchase of Securities,  
Fully Secured by In-Kind or Cash Collaterals, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **					*** Deferred Income	Provisions Made				
		Granted		Utilized		Cash	Shares	Real Estate	Other			Total 9	Specific	General	Additional (Precautionary)	Total 14
		Cash	Non-Cash	Cash	Non-Cash				Value	Type						
		1	2	3	4	5	6	7	8	-		(5+6+7+8)	10	11	12	13
1											0				0	
2											0				0	
3											0				0	
4											0				0	
5											0				0	
6											0				0	
<b>Total</b>		0	0	0	0	0	0	0	0	-	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.  
\*\* According to the latest available valuation.  
\*\*\* In case of Islamic banks.

General Manager

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Bank Seal

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**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of (Personal) Credit Facilities/Finance Transactions Extended  
to Resident Customers for Purchase of Securities,  
Partially Secured by In-Kind or Cash Collaterals, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **						*** Deferred Income	Provisions Made			
		Granted		Utilized		Cash	Shares	Real Estate	Other		Total		Specific	General	Additional (Precautionary)	Total
		Cash	Non-Cash	Cash	Non-Cash				Value	Type						
		1	2	3	4	5	6	7	8	-	(5+6+7+8)		10	11	12	13
1											0				0	
2											0				0	
3											0				0	
4											0				0	
5											0				0	
6											0				0	
<b>Total</b>		0	0	0	0	0	0	0	0	-	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.

\*\* According to the latest available valuation.

\*\*\* In case of Islamic banks.

General Manager

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Bank Seal

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**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of (Personal) Credit Facilities/Finance Transactions Extended  
to Resident Customers for Purchase of Securities,  
Unsecured by In-Kind or Cash Collaterals, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **						*** Deferred Income	Provisions Made			
		Granted		Utilized		Cash	Shares	Real Estate	Other		Total		Specific	General	Additional (Precautionary)	Total
		Cash	Non-Cash	Cash	Non-Cash				Value	Type						
		1	2	3	4	5	6	7	8	-	(5+6+7+8)		10	11	12	13
1											0				0	
2											0				0	
3											0				0	
4											0				0	
5											0				0	
6											0				0	
Total		0	0	0	0	0	0	0	0	-	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.  
 \*\* According to the latest available valuation.  
 \*\*\* In case of Islamic banks.

General Manager

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Bank Seal

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**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of Credit Facilities/Finance Transactions Extended  
to Other Unclassified Resident Sectors,  
The Collaterals Submitted Against Them, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **						*** Deferred Income	Provisions Made			
		Granted		Utilized		Cash	Shares	Real Estate	Other		Total		Specific	General	Additional (Precautionary)	Total
		Cash	Non-Cash	Cash	Non-Cash				Value	Type						
		1	2	3	4	5	6	7	8	-	(5+6+7+8)		10	11	12	13
1											0				0	
2											0				0	
3											0				0	
4											0				0	
5											0				0	
6											0				0	
Total		0	0	0	0	0	0	0	0	-	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.  
 \*\* According to the latest available valuation.  
 \*\*\* In case of Islamic banks.  
 \*\*\*\* Details of Other Services Sector should be reported.

General Manager

Bank Seal

**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of Credit Facilities/Finance Transactions Extended  
to Other Unclassified Resident Sectors,  
Fully Secured by In-Kind or Cash Collaterals, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	Sector	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **					*** Deferred Income 10	Provisions Made				
			Granted		Utilized		Cash 5	Shares 6	Real Estate 7	Other			Total 9 (5+6+7+8)	Specific 11	General 12	Additional (Precautionary) 13	Total 14 (11+12+13)
			Cash	Non-Cash	Cash	Non-Cash				Value	Type						
			1	2	3	4	8	-									
1	Transport & Communications										0					0	
2											0					0	
3												0				0	
<b>Total for Transports &amp; Communications Sector</b>			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1	Government Sector										0					0	
2											0					0	
3												0				0	
<b>Total for Government Sector</b>			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1	Professional Activities Sector																
2																	
3																	
<b>Total for Professional Activities Sector</b>			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1	Other Services Sector																
2																	
3																	
<b>Total for Other Services Sector</b>			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Grand Total for Other Activities Sector</b>			0	0	0	0	0	0	0	-	0	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.  
 \*\* According to the latest available valuation.  
 \*\*\* In case of Islamic banks.  
 \*\*\*\* Details of Other Services Sector should be reported.

General Manager

Bank Seal

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**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of Credit Facilities/Finance Transactions Extended  
to Other Unclassified Resident Sectors,  
Partially Secured by In-Kind or Cash Collaterals, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	Sector	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **					*** Deferred Income	Provisions Made					
			Granted		Utilized		Cash	Shares	Real Estate	Other			Total 9	Specific	General	Additional (Precautionary)	Total 14	
			Cash	Non-Cash	Cash	Non-Cash				Value	Type							
			1	2	3	4	5	6	7	8	-		(5+6+7+8)	10	11	12	13	(11+12+13)
1	Transport & Communications																0	
2																	0	
3																	0	
<b>Total for Transports &amp; Communications Sector</b>			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1	Government Sector																	0
2																		0
3																		0
<b>Total for Government Sector</b>			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1	Professional Activities Sector																	0
2																		0
3																		0
<b>Total for Professional Activities Sector</b>			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1	Other Services Sector ****																	0
2																		0
3																		0
<b>Total for Other Services Sector</b>			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Grand Total for Other Activities Sector</b>			0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	

\* All facilities granted to each customer must be reported in one box.  
 \*\* According to the latest available valuation.  
 \*\*\* In case of Islamic banks.  
 \*\*\*\* Details of Other Services Sector should be reported.

General Manager

Bank Seal

**The Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
Credit Section**

**Statement of Aggregate Balances of Credit Facilities/Finance Transactions Extended  
to Other Unclassified Resident Sectors,  
Unsecured by In-Kind or Cash Collaterals, and the Provisions Made Therefore  
According to the Financial Position as at --/--/----**

Bank:-----

Amounts in KD 000's

	Sector	* Customer's Secret No.	Credit Facilities/Finance Transactions				Existing Collaterals **					*** Deferred Income	Provisions Made				
			Granted		Utilized		Cash	Shares	Real Estate	Other			Total 9	Specific	General	Additional (Precautionary)	Total 14
			Cash	Non-Cash	Cash	Non-Cash				Value	Type						
1	2	3	4	5	6	7	8	-	(5+6+7+8)	10	11	12	13	(11+12+13)			
1	Transport & Communications										0				0		
2											0				0		
3												0				0	
<b>Total for Transport &amp; Communications Sector</b>			0	0	0	0	0	0	0	0	0	0	0	0	0		
1	Government Sector										0				0		
2											0				0		
3												0				0	
<b>Total for Government Sector</b>			0	0	0	0	0	0	0	0	0	0	0	0	0		
1	Professional Activities Sector																
2																	
3																	
<b>Total for Professional Activities Sector</b>			0	0	0	0	0	0	0	0	0	0	0	0	0		
1	Other Services Sector ****																
2																	
3																	
<b>Total for Other Services Sector</b>			0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>Grand Total for Other Activities Sector</b>			0	0	0	0	0	0	0	-	0	0	0	0	0		

\* All facilities granted to each customer must be reported in one box.  
 \*\* According to the latest available valuation.  
 \*\*\* In case of Islamic banks.  
 \*\*\*\* Details of Other Services Sector should be reported.

General Manager

Bank Seal

**THE EXECUTIVE DIRECTOR**

*Muharram 03, 1433 H  
November 28, 2011*

**The General Manager,**

**Circular to all Local Banks**

Reference is hereby made to the Central Bank of Kuwait's instructions No. (2/BS, IBS, IS, IIS/97/2003) dated 22/06/2003 regarding the Center of Risks System and Regulations for Implementation thereof, whereby the Central Bank of Kuwait must be provided via online with the data that are received via mail for the number of customers inquired about, and to the Central Bank of Kuwait's instructions, whereby your bank is required to provide a system-generated statement on all the cases that have been inquired about via online.

To avoid duplication in providing us with such data, it has been decided that submission of the above-mentioned data via mail should be ceased as of the date hereof.

Best Regards,

**Executive Director of Supervision Sector  
Yousef Jassim Al-Obaid**

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**1- CENTER OF RISKS SYSTEM.**

I) Circular to cease providing the Central Bank of Kuwait with data received via mail for the number of customers inquired about via online to avoid duplication.

**THE MANAGER**

*Muharram 10, 1434 H  
November 14, 2013*

**The General Manager,**

**Circular No. (2/BS, IBS/316/2013) to all Local Banks  
with respect to Reporting of the off-Balance Sheet written off Debts  
in the Statement of Credit/Financing Facilities**

With reference to the Circular No. (2/BS, IBS, IS, IIS/214/2008) regarding the Center of Risks System and Regulations for Implementation thereof, and in the context of accounting for the debts are written off by banks by virtue of the Central Bank of Kuwait's letter to the Kuwait Banking Association dated 22/07/2010, we would like to inform you that a new Code (No. 20) has been added to Form AM (2) for the statement of credit (financing) facilities which is submitted to the Central Bank of Kuwait on a monthly basis via On-Line.

This new code should **be used for only reporting of credit (financing) facilities which has been transferred to off-balance sheet items based on the regulations stated in the Central Bank of Kuwait's letter to the Kuwait Banking Association dated 22/07/2010, and which the Bank still claims repayment thereof within the framework of non-performing debt payment claim, as per our referenced letter.** The data of this form must be completed as of November 2013, taking into account the following:

- **Grant Date:** records the write-off date.
- **Limit Granted:** the debt/finance balance on the write-off date (remains fixed until paid in full).
- **Balance:** The remaining amount of the written-off debt balance not yet repaid or collected.

Also note that the written-off debt/finance balances transferred to off-balance sheet items and listed in this statement must be included in response to inquiry request, at the level of banking and financial sector until the customer repays/settles that debt in full, or your bank permanently waives the debt and cease all legal and financial claims related thereto.

Therefore, your bank must exclude any written off debts that have been permanently waived in the statement immediately following the final waiver.

Best Regards,

**Manager, Off-Site Supervision Department  
Waleed Mahmoud Al-Awadhi**

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**1- CENTER OF RISKS SYSTEM.**

J) Circular No. (2/BS, IBS/316/2013) with respect to reporting of debts written off the off-balance sheet as part of the credit facilities/financing operations statement.

## **THE MANAGER**

*Muharram 04, 1436 H  
October 28, 2014*

**The General Manager,**

**Circular No. (2/BS, IBS, IS, IIS, FS, IFS/344/2014) to all Local Banks, Financing Companies and Investment Companies licensed to provide Credit/Financing Facilities according to the Center of Risks System and Regulations for Implementation thereof**

Reference is made to Item (3-Fourth) of the Circular No. (2/BS, IBS, IS, IIS/97/2003) dated 22/06/2003 regarding the Center of Risks System and Regulations for Implementation thereof, which states: “For any inquiry stated in Items {(1) and (2)-Fourth}, the concerned financial institution must, before presenting the Inquiry Form to the Central Bank, obtain a written request signed by the customer himself/herself or by a representative acting on his/her behalf by virtue of an official authenticated power of attorney, indicating his/her willingness to obtain, renew or increase those credit/financing facilities. Any inquiry by the concerned institution from the Central Bank of Kuwait without the required written request from the customer shall expose it to one of the penalties provided for under the Law No. 32 of 1968 and its amendments.”

In addition, we would like to inform you that any financial institution that is subject to the Center of Risks System must not inquire about the credit information of customers unless after obtaining the mentioned written request from the customer, which is considered as an authorization for the concerned institution to inquire about his/her credit information. Accordingly, the inquiry request submitted by your bank/company must be accompanied with a copy of the customer’s request. In the event of any failure to comply with this requirement, the inquiry request submitted by your bank/company shall not be considered.

Best Regards,

**Manager, Off-Site Supervision Department  
Waleed Mahmoud Al-Awadhi**

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**1- CENTER OF RISKS SYSTEM.**

K) Circular No. (2/BS, IBS, IS, IIS, FS, IFS/344/2014) obligating all local banks, financing companies and investment companies licensed to provide credit / financing facilities not to inquire about the customers’ credit information unless after receiving a written request from the customer to obtain credit facilities, or renewal or increase thereof.

## THE EXECUTIVE MANAGER

*Muharram 13,1442 H*  
*September 01,2020*

**The General Manager,**

### **Circular No. (2/BS/IBS/IS/IIS/FS/IFS/465/2020) to all Local Banks, Investment Companies and Financing Companies**

Reference is made to the Central Bank of Kuwait Circular No. (2/BS/IBS/IS/IIS/97/2003) issued on 22/06/2003 regarding the Center of Risks System and Regulations for Implementation thereof, and the Circulars Nos. (BS, IS/101/1995) and (2/BS/IS/251/2009) issued on 21/06/1995 and 18/11/2009, respectively, regarding the maximum limits for credit concentration, and to the Instructions issued to conventional banks No. (2/BS/12/1997) on 04/10/1997 and the Instructions issued to Islamic banks No. (2/IBS/150/2003) dated 03/11/2003 regarding data of credit cards issued by local banks, **we inform you of the following:**

- 1) As of 01/09/2020, inquiry requests on Form AM 5, requests for passwords of Identity Card on Form A.M 1, personal accounts Form A.M 1/A, customer write-off note on Form AM 4 **via daily mail**, statement of credit facilities on Form A.M 2, Form A.M 25 relating to the credit cards issued by local banks, and Forms A.M 18, A.M 19, A.M 28 and A.M 29 regarding credit concentrations and overlapping interests shall not be received **via Mainframe**. All entities must submit their inquiries about, and reporting of, all types of customers through the credit information network company (Ci-Net) system.
- 2) All entities must take into account the prompt entry of data of credit/financing facilities (A.M 2) in the Center of Risks System (Mainframe) for the period ended 31/08/2020 within the specified timeframe (10 working days) ending 14/09/2020. Accuracy of data entered should be ensured, as the system shall cease to be operative on 30/09/2020.

Best Regards,

**Executive Director, Supervision Sector**  
**Waleed Mahmoud Al-Awadhi**

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#### 1- CENTER OF RISKS SYSTEM.

L) Circular No. (2/BS/IBS/IS/IIS/FS/IFS/465/2020) to all local banks, investment companies and financing companies regarding the cessation of receiving a number of forms via Mainframe.